

**Attachment nr 1 to ESPI nr 3/2026 of P4 Sp. z o.o. (“Issuer” or “Play”) – selected consolidated financial information for the first quarter of 2026.**

Category		Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q1'26	Q1'25	%
<b>Active mobile subscribers ex-M2M and technical SIMs</b>	(000)	13 334	13 426	13 495	13 504	13 535	13 535	13 334	1,5%
of which postpaid	(000)	9 668	9 716	9 788	9 850	9 870	9 870	9 668	2,1%
of which prepaid	(000)	3 666	3 710	3 707	3 655	3 665	3 665	3 666	0,0%
<b>Reported mobile subscribers (excl. M2M)</b>	(000)	16 655	16 582	16 574	16 518	16 470	16 470	16 655	-1,1%
<b>Fixed customers</b>	(000)	2 111	2 110	2 121	2 142	2 147	2 147	2 111	1,7%
<b>Active sites</b>	#	12 569	12 709	12 889	13 175	13 296	13 296	12 569	5,8%
<b>Total Revenue</b>	mPLN	2 552	2 587	2 661	2 745	2 652	2 652	2 552	3,9%
Mobile services billed to subscribers	mPLN	1 307	1 327	1 377	1 371	1 376	1 376	1 307	5,3%
Interconnection & other services *	mPLN	310	326	343	356	348	348	310	12,3%
Fixed	mPLN	495	497	495	501	504	504	495	1,7%
Equipment revenues	mPLN	440	437	446	518	424	424	440	-3,7%
<b>Mobile ARPU billed to subscribers</b>	PLN	32,7	33,1	34,1	33,9	33,9	33,9	32,7	3,9%
<b>EBITDAaL</b>	mPLN	1 103	1 190	1 029	975	1 211	1 211	1 103	9,7%
<i>EBITDAaL margin</i>	%	43,2%	46,0%	38,7%	35,5%	45,7%	45,7%	43,2%	5,6%
<b>CAPEX **</b>	mPLN	237	263	275	318	248	248	237	4,5%
<b>OCF (EBITDAaL less CAPEX)</b>	mPLN	866	927	754	657	963	963	866	11,2%

\* wholesale, M2M and B2B services  
\*\* excluding CAPEX related to assets held for sale

### Consolidated Revenues

Revenues of the Issuer in the first 3 months of 2026 amounted to PLN 2.65 billion, increasing by 3.9% year-on-year. The main factors underlying this performance were as follows:

- **growth in the average active mobile customer base** during the first 3 months of 2026 by 1.4% (positive net additions in both postpaid and prepaid segments in the first quarter), with the share of postpaid subscribers in the total base increasing slightly to 72.9%. Play continued to work on a balance between value and volume as much as possible, with more-for-more price increases on postpaid offers and by improving the relevance of its convergent offers.
- **growth in Mobile ARPU billed to subscribers in the first 3 months of 2026 by 3.9% year-on-year** to PLN 33.9 comparing to PLN 32.7 a year before, reflecting an increase of postpaid subscribers share in total active base.
- **in the Fixed segment (Home services, including fiber network), subscriber base grew in the first quarter of 2026 by 5k**, despite highly competitive market.

### EBITDAaL

EBITDAaL of Play in the first 3 months of 2026 increased by 9.7% to PLN 1.21 billion, with the EBITDAaL margin amounting to 45.7% (increase by 2.4 percentage points). The increase of EBITDAaL in Q1 2026 vs Q1 2025 was driven by improved operating revenues (growth in mobile service revenues of PLN 69 million) and cost discipline in advertising and payroll, partially offset by higher base station lease costs and lower revenues from the build-to-suit programme.

### Capex

Capex (excluding spectrum expenditure) increased by 4.5% in Q1 2026 to PLN 248 million reflecting the efforts on 5G upgrades and investments in the mobile core network.

### Operating Free Cash Flow OCF (EBITDAaL – Capex)

The increase in EBITDAaL of 9.7% in Q1 2026 combined with a 4.5% increase in capital expenditure (excluding spectrum expenditure) allowed Play to generate an Operating Cash Flow (OCF) of PLN 963 million in Q1 2026, representing an increase of 11.2% year-on-year.

**Financial Liabilities**

The total unaudited standalone financial liabilities of P4 sp. z o.o., excluding leases, as at 31 March 2026 amounted to PLN 10,643 million, with no overdue financial liabilities.

The total unaudited consolidated financial liabilities of P4 sp. z o.o. and its subsidiaries, excluding leases, as at 31 March 2026 amounted to PLN 10,639 million, with no overdue financial liabilities.